



**VSSK & ASSOCIATES**  
*Company Secretaries*

To,  
The Chairman  
M/s. RENEWABLE ENERGY SYSTEMS LIMITED  
U40106TG1985PLC005358  
D-13, PHASE-V I D A JEEDIMETLA, HYDERABAD, Telangana, India, 500055

Dear Sir,

We thank you for appointing us as the Scrutinizer for the remote e-voting process and e-voting at the meeting (poll) by your members during the 38<sup>th</sup> Annual General Meeting of your Company held on Saturday, the 30<sup>th</sup> Day of September 2023.

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

For VSSK & Associates.,  
Company Secretaries  
ICSI Unique Code: P2015TL044700  
Peer Review Cert. No.: 1456/2021

Vinod Sakaram Partner  
ACS: 23285 | COP: 8345



03-10-2023 | Hyderabad

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**CS Vinod Sakaram, Partner**

*H.No. 13-15, Sri Sri Nagar, Behind HUDA Park, Uppal*

*Hyderabad – 500039 Telangana, India*

*Email : acs.vinod@gmail.com*

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**REPORT OF SCRUTINIZER(ON REMOTE E-VOTING AND E-VOTING DURING THE AGM)**

Name of the Company	RENEWABLE ENERGY SYSTEMS LIMITED
Type of Meeting	38 <sup>TH</sup> ANNUAL GENERAL MEETING FOR FY 2022-23
Day, Date & Time	SATURDAY, THE 30TH SEPTEMBER 2023, AT 12:00 Noon
Venue of Meeting	3 D-13, PHASE-V I D A JEEDIMETLA, HYDERABAD, Telangana, India, 500055 (Deemed Venue)
Mode	Video Conferencing facility/Other Audio-Visual Means ("VC/OAVM")

**1. Appointment as Scrutinizer**

We were appointed as the Scrutinizer by the Board of the Company at their Meeting held on 05<sup>th</sup> September, 2023 for the remote e-voting as well as the e-voting by Members at the 38<sup>th</sup> Annual General Meeting ("AGM") ('poll') of Renewable Energy Systems Limited (hereinafter referred to as "the Company") held on Saturday 30<sup>th</sup> September 2023 at 12:00 noon. (IST) through Video-Conferencing (VC)/ Other Audio Visual Means (OAVM). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system at the Meeting.

**2. Closure of Register of Members:**

Pursuant to Section 91 of the Companies Act, 2013 and the Rules made thereunder, the Register of Members and Share Transfer Books of the Company shall remain closed from Saturday 23<sup>rd</sup> day of September, 2023 to Saturday 30<sup>th</sup> day of September, 2023

**3. Dispatch of Notice convening the AGM**

3.1. Pursuant to the relevant applicable provisions of the Companies Act, 2013 for holding the AGM, the advertisements were published in Financial Express (English) and Nava Telangana (Telugu) on 09<sup>th</sup> September 2023, specifying the date & time of the AGM, availability of the notice on the Company's website and website of Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or e-voting system at the AGM etc.

3.2 The Company hosted the notice of AGM on its website on 09<sup>th</sup> September, 2023.

3.3. The Company has informed that based on the Register of Members and the list of Beneficial Owners made available by M/s. Purva Share Registry India Pvt Ltd., Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of Notice of 38<sup>th</sup> AGM and the Annual Report for the financial year 2022-23 on 09<sup>th</sup> September, 2023 by e-mail to the Members who had registered their email ids with the Company/ Depositories.

**4. Cut-off date**

4.1 Voting rights with respect to the agenda items were reckoned as of Monday, September 25, 2023, being the cut-off date for the purpose of deciding the entitlement of Shareholders / Members for Remote e- voting and e-voting during the AGM





## 5. e-voting process

### 5.1. Agency

The Company appointed CDSL as the agency for providing the platform for e-voting.

### 5.2 Remote e-voting period

Remote e-voting platform was open Wednesday, September 27, 2023 at 9:00 a.m. (IST) and ends on Friday, September 29, 2023 at 5:00 p.m. (IST), and Members were required to cast their votes electronically, conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by CDSL e-voting.

## 6. Voting at AGM

6.1. In line with under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through Remote e-voting do not vote again during the AGM, the Scrutinizer shall have access after the closure of period of Remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/folios, number of shares held but not the manner in which they have voted.

6.2. Accordingly, CDSL, the e-voting agency, provided us with the names, DP ID & Client ID/ folios, and shareholding of the Members who had cast their votes through remote e-voting.

## 7. Counting Process

7.1. On completion of the e-voting at the AGM, we unblocked the results of the e-voting by the Members, on the [www.evotingindia.com](http://www.evotingindia.com) e-voting platform and downloaded the results for scrutiny.

## 8. Results

8.1. Consolidated results on Remote e-voting and e-voting (poll) with respect to the agenda items as set out in the Notice of the 38<sup>th</sup> AGM dated 05<sup>th</sup> September, 2023 are enclosed herewith.

7.2. Based on the aforesaid results, we report that all resolutions set out in Item Nos. 1 to 3 of Ordinary Business and Item No. 1 and 2 in the Notice of the 38<sup>th</sup> AGM dated 05<sup>th</sup> September 2023 have been passed with the requisite majority.

For VSSK & Associates.,  
Company Secretaries  
ICSI Unique Code: P2015TL044700  
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03<sup>rd</sup> October 2023 | Hyderabad



**CONSOLIDATED RESULTS(REMOTE E-VOTING AND E-VOTING)**

**Item No. 1 of Ordinary Business: To receive, consider and adopt the Audited Financial Statements for the financial year ended on 31st March, 2023 along with the Report of the Directors and the Auditors:**

I. Voted IN FAVOUR of the Resolution

Number of members voted in E-voting	Number of Votes cast (Shares) – E-voting	Number of Members / Proxies voted - Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of the total number of valid votes cast
47	1123905	0	0	1123905	100.00

II. Voted AGAINST the resolution:

Number of members voted in E-voting	Number of Votes cast (Shares) – E-voting	Number of Members / Proxies voted – Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of total number of valid votes cast
-	-	-	-	-	-

III. INVALID votes:

Number of members voted in E-voting	Number of Votes cast (Shares) – E-voting	Number of Members / Proxies voted - Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of total number of valid votes cast
-	-	-	-	-	-

Votes cast in both Remote E-voting and E-voting at the AGM by the same shareholders are considered Invalid, and only the votes cast in E-voting are considered in respect of the shareholder.

**RESULT:**

**As the number of votes cast in favour of the resolution was not less than the number of votes cast against it, we report that the ORDINARY RESOLUTION with regard to Item No.1 as set out in the Notice of AGM is passed in favour of the resolution with requisite majority.**

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**Item No. 2 of Ordinary Business: To appoint Mr. P.C.M.Rao, who retires by rotation as a Director::**

I. Voted IN FAVOUR of the Resolution

Number of members voted in E-voting	Number of Votes cast (Shares) – E-voting	Number of Members / Proxies voted - Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of the total number of valid votes cast
47	1123905	0	0	1123905	100.00

II. Voted AGAINST the resolution:

Number of members voted in E-voting	Number of Votes cast (Shares) – Evoting	Number of Members / Proxies voted – Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of total number of valid votes cast
-	-	-	-	-	-

III. INVALID votes:

Number of members voted in E-voting	Number of Votes cast (Shares) – Evoting	Number of Members / Proxies voted - Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of total number of valid votes cast
-	-	-	-	-	-

Votes cast in both Remote E-voting and E-voting at the AGM by the same shareholders are considered Invalid, and only the votes cast in E-voting are considered in respect of the shareholder.

**RESULT:**

As the number of votes cast in favour of the resolution was not less than the number of votes cast against it, we report that the ORDINARY RESOLUTION with regard to Item No.1 as set out in the Notice of AGM is passed in favour of the resolution with requisite majority.

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03<sup>rd</sup> October, 2023 | Hyderabad



**Item No. 3 of Ordinary Business: Appointment of Statutory Auditors for 5 years:**

I. Voted IN FAVOUR of the Resolution

Number of members voted in E-voting	Number of Votes cast (Shares) – E-voting	Number of Members / Proxies voted - Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of the total number of valid votes cast
47	1123905	0	0	1123905	100.00

II. Voted AGAINST the resolution:

Number of members voted in E-voting	Number of Votes cast (Shares) – Evoting	Number of Members / Proxies voted – Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of total number of valid votes cast
-	-	-	-	-	-

III. INVALID votes:

Number of members voted in E-voting	Number of Votes cast (Shares) – Evoting	Number of Members / Proxies voted - Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of total number of valid votes cast
-	-	-	-	-	-

Votes cast in both Remote E-voting and E-voting at the AGM by the same shareholders are considered Invalid, and only the votes cast in E-voting are considered in respect of the shareholder.

**RESULT:**

As the number of votes cast in favour of the resolution was not less than the number of votes cast against it, we report that the ORDINARY RESOLUTION with regard to Item No.1 as set out in the Notice of AGM is passed in favour of the resolution with requisite majority.

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**Item No. 1 of Special Business: Regularization of Additional Director, Mr. M.B.Prasad (DIN:07782327) as Director of the company:**

I. Voted IN FAVOUR of the Resolution

Number of members voted in E-voting	Number of Votes cast (Shares) – E-voting	Number of Members / Proxies voted - Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of the total number of valid votes cast
47	1123905	0	0	1123905	100.00

II. Voted AGAINST the resolution:

Number of members voted in E-voting	Number of Votes cast (Shares) – Evoting	Number of Members / Proxies voted – Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of total number of valid votes cast
-	-	-	-	-	-

III. INVALID votes:

Number of members voted in E-voting	Number of Votes cast (Shares) – Evoting	Number of Members / Proxies voted – Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of total number of valid votes cast
-	-	-	-	-	-

Votes cast in both Remote E-voting and E-voting at the AGM by the same shareholders are considered Invalid, and only the votes cast in E-voting are considered in respect of the shareholder.

**RESULT:**

As the number of votes cast in favour of the resolution was not less than the number of votes cast against it, we report that the ORDINARY RESOLUTION with regard to Item No.1 as set out in the Notice of AGM is passed in favour of the resolution with requisite majority.

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03<sup>rd</sup> October, 2023 | Hyderabad



**Item No. 2 of Special Business: Resolution for rescinding Resolution passed as Resolution No.1 passed at the Extra Ordinary General Meeting of the Members of the Company held on 30th January, 2023**

I. Voted IN FAVOUR of the Resolution

Number of members voted in E-voting	Number of Votes cast (Shares) – E-voting	Number of Members / Proxies voted - Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of the total number of valid votes cast
47	1123905	0	0	1123905	100.00

II. Voted AGAINST the resolution:

Number of members voted in E-voting	Number of Votes cast (Shares) – Evoting	Number of Members / Proxies voted – Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of total number of valid votes cast
-	-	-	-	-	-

III. INVALID votes:

Number of members voted in E-voting	Number of Votes cast (Shares) – Evoting	Number of Members / Proxies voted - Poll	Number of votes cast (Shares) – poll	Total Number of votes cast through E-voting and Poll	% of total number of valid votes cast
-	-	-	-	-	-

Votes cast in both Remote E-voting and E-voting at the AGM by the same shareholders are considered Invalid, and only the votes cast in E-voting are considered in respect of the shareholder.

**RESULT:**

As the number of votes cast in favour of the resolution was not less than the number of votes cast against it, we report that the ORDINARY RESOLUTION with regard to Item No.1 as set out in the Notice of AGM is passed in favour of the resolution with requisite majority.

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